HILL RIVKINS & HAYDEN LLP

45 Broadway, Suite 1500, New York, NY 10006-3739 Tel: (212) 669-0600 Fax: (212) 669-0698/0699 e-mail: thefirm@hillrivkins.com

Website: www.hillrivkinslaw.com

July 27, 2007

Via Fax (212) 805-6382

The Honorable Victor Marrero United States District Judge United States District Court Southern District of New York 500 Pearl Street New York, NY 1000718

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Re:

Maccaferri, Inc. vs. M/V MSC TASMANIA, et al. Court Index No. 07 Civ. 2988(VM)

Our File No. 29503-TEW

Honorable Sir:

In reference to the captioned matter and to the Order of the Court signed and filed on July 17, 2007, we take this opportunity to report the status. We are continuing to negotiate possible settlement of this mater with the New York office for Mediterranean Shipping Company. Their most recent request was for color copies of the photographs included in the report of the surveyor. These were furnished to Mediterranean Shipping Company on July 18, 2007. At the present time we are awaiting an offer of settlement from the company.

It is the belief of the undersigned who represents cargo in this case that the matter can be settled and in this connection we request a further adjournment of sixty (60) days within which to enter such settlement.

We trust the Court will look with favor upon our request.

Very respectfully,

HILL RIVKINS & HAYDEN LLP

T. San Wille

TEW:mgw 29503-004-COURT

NET JERSEY

175 North Broadway

South Amboy, NJ 08879-1638

Tel: (732) 858-0300 Fax: (732) 316-2365

e-mail: thefirm@hillrivkins.com

TEXAS
712 Main Street, Suite 1515
Houston, TX 77002-3209
Tel: (713) 222-1515 Pax: (713) 222-1359
e-mail: hilltivkinstexas@hillrivkins.com

CONNECTICUT
60 Quarry Dock Road
Branford, CT 05405-4654
Tel: (203) 315-9274 Fax: (203) 315-9264
e-mail: hillrivkinass@snet.net

CALIFORNIA
Of Counsel:
Brown & Associates
11140 Fair Oaks Boulevard, Suite 100
Fair Oaks, CA 95628-5126
Tel: (916) 859-4910 Faz: (916) 859-4911

The Honorable Victor Marrero United States District Judge July 27, 2007 Page Two

Via Fax (212) 764-1352 cc: Ms. Marta Waclawek (Your File: MSC NY 5786) USNYC Claims Assistant Manager Mediterranean Shipping Company (USA) Inc.

Cc: Via Fax (212) 764-1352 N. Kirpalani USNYC Claims Manager Mediterranean Shipping Company (USA) Inc.

Cc: Via Fax (212) 764-1352 Massimo Paternoster USNYC Cargo Claims Dept. Mediterranean Shipping Company (USA) Inc.



